



Presented by

GANPAT M DAGLIYA

NICE INSURANCE LANDMARK (Gold Medalist , Insurance Jewel)

26-A, Behind Mumbadevi, Between Shop(54-55),

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TEL/FAX No.22410009, M-9869050031/9320050031, I. COM 5050.

Secure Child

Magic Plan

Insurance Proposal for

Mr. Xyz

for Securing the College Education of

Kr. ABC

in a Premium Budget of Rs.150000/-

Insuring, what you dream for your child.





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Insurance Proposal for
Mr. Xyz
 for securing the future of your child
Kr. ABC



The planning for your child's secured future starts now when he is 0 years of age. For 16 years you will need to pay an amount of Rs. 149630/- per annum as premium towards the proposed insurance



In the year 2025, Kr. ABC will be 16 years of age. He is expected to join college at this age. Hence there is a provision made for Rs. 768345/- to be received in this year to meet the extraordinary costs of admission, coaching classes, attire, etc.



To ensure quality education and a comfortable lifestyle during his college period, this plan will provide cash every year as per the table shown alongside

Year	Age	Estimated Amount
2025	16	768345
2026	17	376318
2027	18	397580
2028	19	417281
2029	20	436463
2030	21	498160



Kr. ABC will complete his graduation in the year 2031 when he is 22 years of age. He may want to pursue post graduation abroad or may want to start business. Both these objectives will demand sizeable amount of money. This Magic Plan will make his dream come true with a lumpsum amount of Rs. 1552280/-



- u Magic Plan — Secure Child is a combination of LIC Plans specially researched to meet the objective of securing your child's future.
- u The returns shown in this illustration have been calculated on the basis of the interim bonus rates last declared by LIC for the year ended 31-Mar-2008. Actual results may deviate depending on future bonuses declared by LIC,
- u In the unfortunate event of your early death, the premiums on the policies will cease immediately and risk cover of Rs.2500000 will be paid to the nominee. The returns, however will be received in the years as indicated in this MagicPlan.
- u The effective yield in the above proposal works out to **7.16 %** (calculated as per IRR method)

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MagicPlan - Secure Child

Quotation Ref.No. : 6	Date : 28/06/2009
Proposer's Name : Mr. Xyz	Proposer's Age : 40 (nearer birthday)
Child's Name : Kr. ABC	Child's Age : 0 (last birthday)
Sum Proposed : 5070000	Yearly Premium : 149630
Sec. 80 CCE Invt Lmt. : 100000	Sec. 80 CCE Tax Rebate : 33.60 %

Year wise details of benefits of this plan

Year	Your Age	Child's Age	Expected Cashflow	PREMIUM					Nett Amount In Hand
				Annual Premium	Tax Saving	Nett Premium	Funded From Cashflow	Paid From Own Funds	
2009	40	0	0	149630	33600	116030	0	116030	0
2010	41	1	0	149630	33600	116030	0	116030	0
2011	42	2	0	149630	33600	116030	0	116030	0
2012	43	3	0	149630	33600	116030	0	116030	0
2013	44	4	0	149630	33600	116030	0	116030	0
2014	45	5	0	149630	33600	116030	0	116030	0
2015	46	6	0	149630	33600	116030	0	116030	0
2016	47	7	0	149630	33600	116030	0	116030	0
2017	48	8	0	149630	33600	116030	0	116030	0
2018	49	9	0	149630	33600	116030	0	116030	0
2019	50	10	0	149630	33600	116030	0	116030	0
2020	51	11	0	149630	33600	116030	0	116030	0
2021	52	12	0	149630	33600	116030	0	116030	0
2022	53	13	0	149630	33600	116030	0	116030	0
2023	54	14	0	149630	33600	116030	0	116030	0
2024	55	15	0	149630	33600	116030	0	116030	0
2025	56	16	852720	117975	33600	84375	84375	0	768345
2026	57	17	445640	102922	33600	69322	69322	0	376318
2027	58	18	456560	88827	29847	58980	58980	0	397580
2028	59	19	467480	75602	25403	50199	50199	0	417281
2029	60	20	478400	63159	21222	41937	41937	0	436463
2030	61	21	532120	51145	17185	33960	33960	0	498160
2031	62	22	1552280	0	0	0	0	0	1552280
			4785200	2893710	698457	2195253	338773	1856480	4446427

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